

Wisconsin State Legislature

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ALBERTA DARLING

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Joint Committee on Finance *100TH ANNIVERSARY 1911 - 2011*

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Alberta Darling
Representative Robin Vos

Date: June 22, 2011

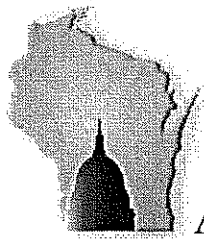
Re: DOA Report to JFC

Attached is a report on cash flow management and the issuance of operating notes from the Department of Administration, pursuant to s. 16.531(1), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

AD:RV:jm



**WISCONSIN DEPARTMENT OF
ADMINISTRATION**

SCOTT WALKER
GOVERNOR

MIKE HUEBSCH
SECRETARY

Office of the Secretary
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Madison, WI 53707-7864
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June 16, 2011

RECEIVED
JUN 22 2011

BY: *St. Finance*

The Honorable Alberta Darling, Co-Chair
Joint Committee on Finance
317 East, State Capitol
Madison, WI 53702

The Honorable Robin Vos, Co-Chair
Joint Committee on Finance
309 East, State Capitol
Madison, WI 53702

Dear Senator Darling, Representative Vos and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from July 2011 through September 2011. The forecast includes \$800 million in operating note proceeds.

General Fund Cash Forecast
July – September 2011
(\$ in millions)

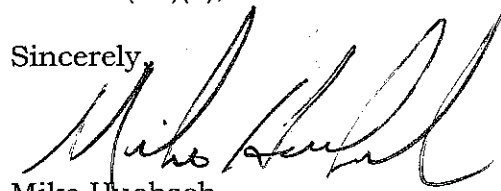
Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
July	\$528.8	\$4.3	\$3,053.0	\$3,480.5
August	101.3	-13.8	2,225.4	1,577.6
September	749.1	384.2	2,642.6	2,666.6
October	725.1			

The General Fund may experience low balances from July 25th through July 28th, and from August 5th through August 14th. During this time it may become necessary to exercise the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys.

The Honorable Alberta Darling
The Honorable Robin Vos
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It is not anticipated that the authority to delay payments, granted under s. 16.53(10)(a), Wisconsin Statutes, will be utilized.

Sincerely,

A handwritten signature in black ink, appearing to read "Mike Huebsch", written over a horizontal line.

Mike Huebsch
Secretary

cc: Members, Joint Committee on Finance